

5.1 Funding Options

Directions: Take notes on the different ways new businesses raise money. Then identify pros and cons of each.

Personal Savings, Family, and Friends

<i>Description:</i>	
<i>Pros...</i>	<i>Cons...</i>

Bank Loan

<i>Description:</i>	
<i>Pros...</i>	<i>Cons...</i>

Crowdfunding

<i>Description:</i>	
<i>Pros...</i>	<i>Cons...</i>

Venture Capitalist

<i>Description:</i>	
<i>Pros...</i>	<i>Cons...</i>

Funding Plan

As a new business that still needs resources to design a product, explain how your team plans on raising approximately \$10BB for starting up costs.