



Funding

Our company received \$ _____ BB

for _____ (# of shares) from the VC.

This means our shares of stock are initially

valued at \$ _____ BB per share.

Hint:
Divide total amount received by the total number of shares.

Shares of Stock	
Total Shares from State	
- (minus)	sold to VC
=	Total on hand

Cash Flow

Cash In	
Founders money	\$ _____ BB
VC, round 1	\$ _____ BB
(other)	\$ _____ BB
(other)	\$ _____ BB
(other)	\$ _____ BB
(other)	\$ _____ BB
(other)	\$ _____ BB
Total Cash In	\$ _____ BB

Cash Out	
incorporation	\$ _____ BB
design package	\$ _____ BB
materials for prototype	\$ _____ BB
rent	\$ _____ BB
salaries	\$ _____ BB
(other)	\$ _____ BB
(other)	\$ _____ BB
Total Cash Out	\$ _____ BB

- (minus) =

Stage A Cash on hand
\$ _____ BB

Review

1. What should you keep in mind when designing a product and making a **prototype**?
2. What are important elements of a **good pitch** to ensure funding from the VC?
3. What is the purpose of the **company ledger**? Why is it important?