

COMPANY BUDGETING WORKSHEET

COMPANY NAME: _____

OUR PRODUCT/SERVICE: _____

1. Out of the \$100 in seed funding, our company's **budget** for raw materials including marketing materials is: \$ _____

2. Fill out the budgeting chart below to calculate estimated costs for raw materials. If available, use your teacher's MATERIALS LIST for price estimates.

Materials/Supplies	Price per unit	X	Quantity (how many?)	Total Cost
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
Total Cost of Materials:				

3. Make sure you are within budget by subtracting your total cost of materials from the budget you were allotted.

$$\begin{array}{rcccl}
 \$ \text{ [orange box]} & - & \$ \text{ [red box]} & = & \$ \text{ [yellow box]} \\
 \text{Funding} & & \text{Total cost of materials} & & \text{Balance}
 \end{array}$$

- a) If your balance is a **positive** number, you are WITHIN budget.
Is there anything else your company might need to get started?
- b) If your balance is a **negative** number, you are OVER budget. Revise.

4. If necessary, revise your materials list to stay within budget. Be sure to consider free materials you might be able to substitute in order to keep your EXPENSES LOW.

Materials/Supplies	Price per unit	X	Quantity (how many?)	Total Cost
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
Total Cost of Materials:				